

**CHARITY NUMBER: SC042309**  
**COMPANY NUMBER: SC398650**

# **Transition Black Isle**

(A company limited by guarantee)

## **Trustees' Report & Financial Statements**

**For the Year Ended 31st March 2024**

**GJC**  
**Chartered Certified Accountants**  
3 Wyvis Drive  
Balloch  
Inverness  
IV2 7HP

**TRANSITION BLACK ISLE**  
**TRUSTEES' REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

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**TRANSITION BLACK ISLE**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**

**For the year ended 31ST MARCH 2024**

**TRUSTEES**

Julie Gibson  
Peter Moffatt  
Julian Paren  
Martin Sherring  
Anne Thomas  
Rose Grant

**COMPANY SECRETARY**

Martin Sherring

**REGISTERED OFFICE**

Stoneybank  
Culbokie  
Dingwall  
IV7 8JH

**BANKERS**

The Co-operative Bank plc  
PO Box 250  
Skelmersdale  
WN8 6WT

**INDEPENDENT EXAMINER**

Gareth Jones FCCA  
GJC  
Chartered Certified Accountants  
3 Wyvis Drive  
Balloch  
Inverness  
IV2 7HP

**REGISTERED CHARITY NUMBER:**

SC042309

**COMPANY REGISTRATION NUMBER:**

SC398650

**Trustees' Report**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2024**

The trustees, who are also the directors for the purpose of company law, are pleased to present their annual report and unaudited financial statements of the charity for the year ended 31st March 2024.

### **Trustees**

There were no changes in trustees during the year.

### **Objects of the Charity, principal activities of the Charity**

Transition Black Isle is part of the worldwide Transition Movement, which is dedicated to easing the transition to a future which is less dependent on fossil fuels, but instead values things which are less damaging to the environment – community, friendship and family. Transition Black Isle is active in the Black Isle area of the Scottish Highlands.

Specific activities in the year included

#### **Highland Community Waste Partnership**

Transition Black Isle is one of eight community groups in the Highlands which are collaborating in a three year partnership, co-ordinated by Keep Scotland Beautiful, to address climate change through waste reduction. The year under review was the second of three years of the project, and saw the continuing development of Black Isle Repair Cafes, the launch of a Zero Food Waste Challenge, a series of film nights looking at waste issues and climate change, and the introduction of “Climate Cafes” where issues of concern can be discussed.

#### **Potatoe Day & seed swap**

The Potato Day and Seed Swap is now an established event in the Black Isle calendar, attracting large crowds to buy a wide selection of seed potatoes, and to swap seeds, some saved by volunteers from their own plants. The event is also our main fundraiser, generating income of just over £4,000 in the year.

#### **Active Travel and "Slow Tourism"**

The charity continued to support The Highland Council in its efforts to develop an Active Travel Route between Avoch and Munloch, where the only realistic option for cyclists is currently to use the busy main road. The route has been hampered by resistance from a small number of landowners along the route, and little progress was made during the year. Transition Black Isle also continued to run its “Black Isle Bicycles” bike hire business.

#### **Community Markets**

Throughout the year the charity organised monthly community markets in North Kessock and Cromarty.

In addition, the charity continued to:

- Sell its publication “A Growing Guide for Vegetables and Fruit in the North of Scotland”.
- Offer the use of its apple press and pasteuriser to members and others.
- Maintain and promote its online directory of local food suppliers and producers, [www.blackislelarder.org](http://www.blackislelarder.org).
- Publicise its work through its website [www.transitionblackisle.org](http://www.transitionblackisle.org), a monthly newsletter to members and supporters, and by posts on social media.

#### **Future Plans & Activities**

During the final year of the Highland Community Waste partnership, the charity has continued to run events such as the Zero Waste Food Challenge and Repair Cafes, and is exploring the possibility of a “Library of Things”. As the project approaches its end, a higher priority will be to ensure a continuing legacy from these activities.

During 2024/ 25 the group collaborated with Changeworks and a number of other Highland community groups in a funding bid for a Highland Energy Community Partnership. This was successful, and practical work to support local people to transition to low-carbon home heating will commence during 2025/ 26.

In general, the trustees continue to seek ways to continue and enhance the charity’s activities.

**Trustees' Report**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2024**

**Financial Review & Reserves Policy**

The net surplus for the year ended 31st March 2024 was £10,506 (2023: £26,720 deficit), giving unrestricted funds amounting to £20,062 (2023 £14,874) and restricted funds of £27,807 (2023 - £22,488) at the year end. Transition Black Isle had no employees not covered by grant funding during the year, and the organisation has no premises. Consequently, the unfunded fixed costs are very modest, and the trustees therefore believe it is inappropriate to aim to retain a proportion of reserves defined in terms of recurring costs. All significant non-recurring expenditure is considered by the trustees in the context of any sources of funding available and the level of reserves. In this way, the trustees ensure that all costs incurred are appropriate to the financial resources of the company.

**Organisation**

The company was incorporated on 3 May 2011, is registered as a charity and is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Board of Trustees meets regularly to administer the charity. The trustees are responsible to the members for the running of the company. Their meetings are advertised on the company website, and all members are welcome to attend meetings and contribute.

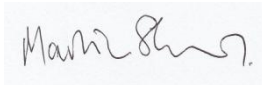
All trustees are required to stand down at the Annual General Meeting of the company but are free to stand for re-election at the meeting. The trustees also have the power to co-opt additional trustees between Annual General Meetings.

**Statement of trustees' responsibilities**

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to: (a) select suitable accounting policies and then apply them consistently; (b) make judgements and estimates that are reasonable and prudent; (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the Board of trustees on 29th October 2024 and signed on its behalf by:



Martin Sherring  
Company secretary & trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**  
**TRANSITION BLACK ISLE**  
**FOR THE YEAR ENDED 31st March 2024**

Report to the members of the charity for the year ended 31 March 2024 set out on pages 6 to 9, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

**Respective responsibilities of trustees and auditors**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth Jones FCCA

GJC

**Chartered Certified Accountants**

3 Wyvis Drive

Balloch

Inverness

IV2 7HP



**Date:- 29th October 2024**

**TRANSITION BLACK ISLE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 31 March 2024**

**INCOME & EXPENDITURE ACCOUNT**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds Y/E 31/03/24</u> £	<u>Total Funds Y/E 31/03/23</u> £
<b>Incoming Resources</b>					
Voluntary income	2	1,061	-	1,061	1,031
Incoming resources from charitable activities	3	10,369	48,203	58,572	59,396
Investment Income		560	-	560	152
<b>Total Incoming Resources</b>		<b>11,990</b>	<b>48,203</b>	<b>60,193</b>	<b>60,579</b>
<b>Resources Expended</b>					
Charitable activities	4	8,869	40,818	49,687	33,859
<b>Total Resources Expended</b>		<b>8,869</b>	<b>40,818</b>	<b>49,687</b>	<b>33,859</b>
<b>Net Incoming / (Outgoing) Resources for the year</b>					
		3,121	7,385	10,506	26,720
Transfers (to)/from Restricted Funds		2,066	(2,066)	-	-
Total funds brought forward		14,875	22,488	37,363	10,643
<b>Total funds carried forward</b>		<b>20,062</b>	<b>27,807</b>	<b>47,869</b>	<b>37,363</b>

The notes on pages 7 to 9 form part of these accounts.

There are no other gains or losses apart from those recognised above.

All incoming resources expended derive from continuing activities.

**TRANSITION BLACK ISLE**

**BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>Note</u>	<u>Total Funds</u> <u>2024</u> £	<u>Total Funds</u> <u>2023</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	-	-
Investment in Subsidiary	6	1	1
<b>CURRENT ASSETS</b>			
Debtors	7	309	20,178
Cash at Bank and in hand		49,116	21,032
		<u>49,425</u>	<u>41,210</u>
<b>LIABILITIES</b>			
Creditors Due within one year	8	<u>(1,557)</u>	<u>(3,848)</u>
<b>NET CURRENT ASSETS</b>		47,868	37,362
<b>NET ASSETS</b>		<u>47,869</u>	<u>37,363</u>
<b>REPRESENTED BY:</b>			
Unrestricted funds			
General fund	9	20,062	37,363
Restricted funds	10	27,807	-
		<u>47,869</u>	<u>37,363</u>

For the financial period ended 31 March 2024, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Trustees on 29th October and signed on its behalf by



..... - Julian Paren - Trustee



..... - Martin Sherring - Trustee

The notes on pages 7 to 9 form part of these accounts



**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended to 31 March 2024**

**1 ACCOUNTING POLICIES**

**a) Accounting convention**

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and include the results of the charity's operations which are described in the Trustees' Report.

The accounts have been prepared in accordance with ;The Charities Act 2011, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), The Companies Act 2006 and Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (Bulletin 1) (effective January 2016).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) The principal accounting policies of the charity are shown below:**

**i) Income**

Donations are accounted for on an as received basis. Investment income is recognised on a receivable basis. Legacies are recognised when there is deemed to be sufficient certainty as to the amount and timing of receipt.

**ii) Resources expended**

Charitable expenditure comprises all expenditure directly relating to the objects of the charity, and is included when incurred. Costs are allocated across the three main charitable activities according to the relevant use of financial and staff resources. Directly attributable costs are allocated directly to the charitable activity heading whereas staff costs and support costs are allocated on a basis relating to the use of staff resources.

Gifts are included when approved by the trustees.

The charity is not registered for VAT and as such irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**iii) Fixed assets**

Equipment acquisitions have been capitalised and depreciation provided to write off the cost of fixed assets over their estimated useful lives. The annual depreciation rates and methods used are as follows:-

Equipment	33% on cost
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**iv) Unrestricted funds**

The general fund represents funds that are not subject to any restrictions regarding their use and are available for general purposes.

**v) Restricted funds**

The restricted income of the charity relates to funds on which the donors have placed a restriction and may only be used for the purposes specified.

**2 VOLUNTARY INCOME**

	<u>General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Fund</u>	<u>Funds</u>	<u>Y/E 31/03/24</u>	<u>Y/E 31/03/23</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations & Memberships	1,061	-	1,061	1,031
	1,061	-	1,061	1,031

**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 March 2024**

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<u>Total General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Y/E 31/03/24</u>	<u>Y/E 31/03/23</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Market Stalls	1,537	-	1,537	4,167
OtherEvent Income	300	-	300	-
Books Sales	595	-	595	190
Other Sales	492	-	492	733
Potato Day	4,277	-	4,277	3,769
Repair Café	1,380	-	1,380	1,053
Grants	1,788	48,203	49,991	49,484
	<u>10,369</u>	<u>48,203</u>	<u>58,572</u>	<u>59,396</u>

**4 COSTS OF CHARITABLE ACTIVITIES**

	<u>Total General</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>Y/E 31/03/24</u>	<u>Y/E 31/03/23</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Seed Potato Purchase	983	-	983	-
Staff Costs	-	34,775	34,775	22,956
Event Costs	2,097	2,999	5,096	3,278
Community Market Costs	484	-	484	3,686
Promotional & Film Costs	1,242	306	1,548	1,540
Software & Office Expenses	2,000	938	2,938	83
Travel Expenses	192	1,800	1,992	511
Insurances	671	-	671	764
Professional Fees	1,180	-	1,180	749
Bank Charges	20	-	20	26
Depreciation (see note 5)	-	-	-	266
	<u>8,869</u>	<u>40,818</u>	<u>49,687</u>	<u>33,859</u>

**5 TANGIBLE FIXED ASSETS**

	<u>Plant &amp;</u>	<u>Total</u>
	<u>Equipment</u>	<u>£</u>
	<u>£</u>	<u>£</u>
<b>COST/VALUATION</b>		
Total at 1 April 2023	13,883	13,883
Acquisitions during year	-	-
Total at 31 March 2024	<u>13,883</u>	<u>13,883</u>
<b>DEPRECIATION</b>		
Total at 1 April 2023	13,883	13,883
Charge for year	-	-
Total at 31 March 2024	<u>13,883</u>	<u>13,883</u>
<b>NET BOOK VALUES</b>		
Total at 31 March 2024	<u>-</u>	<u>-</u>
Total at 31 March 2023	<u>-</u>	<u>-</u>

**6 Black Isle Ventures Ltd**

Black Isle Ventures Ltd is a wholly owned subsidiary of Transition Black Isle. Until 31st March 2017 it operated a cycle hire business under the name of Black Isle Bicycles; on 31st March 2017 the trade was transferred to Transition Black Isle, and Black Isle Ventures Ltd became dormant.

**TRANSITION BLACK ISLE**  
**NOTES TO THE ACCOUNTS**  
**For the year ended to 31 March 2024**

<b>7 DEBTORS</b>	<b>31/03/24</b>	<b>31/03/23</b>
	<u>£</u>	<u>£</u>
Intercompany Debtor	100	100
Outstanding Grants	-	-
Highland Good Food Partnership Account	209	16,441
Other Debtors	-	3,637
	<u>309</u>	<u>20,178</u>
<b>8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/03/24</b>	<b>31/03/23</b>
	<u>£</u>	<u>£</u>
Credit Card	42	44
Highland Good Food Partnership Account	-	-
PAYE & National Insurance Contributions	1,227	1,720
Other creditors and accruals	288	2,084
	<u>1,557</u>	<u>3,848</u>
<b>9 UNRESTRICTED FUNDS</b>	<b>31/03/24</b>	<b>31/03/23</b>
	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>	11,990	13,088
<b>Resources expended</b>	(8,869)	(8,856)
	<u>3,121</u>	<u>4,232</u>
Transfers to/from Restricted Funds	2,066	-
Balances, brought forward at 1 April	14,875	10,643
<b>Balances, carried forward at 31 March</b>	<u>20,062</u>	<u>14,875</u>
<b>10 RESTRICTED FUNDS</b>	<b>31/03/24</b>	<b>31/03/23</b>
	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>	48,203	47,491
<b>Resources expended</b>	(40,818)	(25,003)
	<u>7,385</u>	<u>22,488</u>
Transfers to/from Restricted Funds	(2,066)	-
Balances, brought forward at 1 April	22,488	-
<b>Balances, carried forward at 31 March</b>	<u>27,807</u>	<u>22,488</u>

The restricted fund relates to income and expenditure relating to funds received for HCWP Grant

**11 TRUSTEES REMUNERATION**

During the year one no remuneration was paid to trustees

**12 RISK ASSESSMENT**

The trustees review their assessment of the major risks to which the charity is exposed on a regular basis each or when circumstances significantly change if earlier. Procedures and systems are reviewed at least annually to mitigate these risks.

**13 PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The trustees confirm that they have paid due regard to the OSCR guidance on public benefit before deciding what activities the charity should undertake.

**14 COMPANY LIMITED BY GUARANTEE**

The liability of members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following period, members would be required to contribute an amount not exceeding £1.



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